

(PD)

General Assembly

Raised Bill No. 5156

February Session, 2012

LCO No. 130

____HB05156PD___022712___

Referred to Committee on Planning and Development

Introduced by:

AN ACT REQUIRING A STUDY OF THE WAYS IN WHICH MUNICIPALITIES MAY PROVIDE PROPERTY TAX RELIEF.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (Effective from passage) The Legislative Program Review
- 2 and Investigations Committee shall conduct a study of the ways in
- 3 which municipalities may provide property tax relief and shall submit
- 4 its findings and recommendations to the joint standing committee of
- 5 the General Assembly having cognizance of matters relating to
- 6 municipalities on or before January 3, 2013. Such study shall include,
- 7 without limitation, an analysis of (1) how regionalism efforts may be
- 8 used to reduce property taxes, and (2) alternative revenue sources for
- 9 municipalities.

This act shall take effect as follows and shall amend the following sections:		
Section 1	from passage	New section

PD Joint Favorable